

Sect/85

6 June 2019

The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building 1 st Floor P. J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir/Madam,

Change in the Board of Directors and Key Managerial Personnel (KMP)

Pursuant to the provisions of Regulation 30 read with Part A Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations], this is to inform you that the Board of Directors of the Company had, at its meeting held today, i.e., on 6 June 2019, approved the following changes in the Board and Key Managerial Personnel of the Company:

1. The Board has accepted the resignation of Mr Moloy Banerjee as the Managing Director of the Company with effect from close of business hours on 6 June 2019 in view of the recent and ensuing organizational changes within the Linde Group resulting in broadening of his role and responsibilities within Linde plc.
2. In view of the above change, the Board has appointed Mr Abhijit Banerjee as an Additional Director and Managing Director of the Company for a term of 3 years with effect from 7 June 2019 on the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Board of Directors of the Company respectively, subject to the approval of the Shareholders of the Company at the next General Meeting. A brief profile of Mr Abhijit Banerjee is as follows:

Brief Profile of Mr. Abhijit Banerjee

Mr Abhijit Banerjee, 51 years old is a B. Tech. in Chemical Engineering from IIT, Kharagpur. Mr Banerjee joined the Company in the year 2009 and has gathered rich experience of about 31 years in manufacturing sector covering design engineering, marketing, project management, business development and strategic account management across reputed companies, viz. Shaw Wallace & Co. Ltd, Otto India Ltd. (a member of ThyssenKrupp group), SMS Demag Pvt. Ltd. and Linde India Ltd. Mr Banerjee's experience includes deputation for 18 months at Thyssen at Bochum, Germany.

Mr Banerjee has been presently working as Vice President- Tonnage Accounts Management of the Company since 2014.

Mr Abhijit Banerjee is in no way related to any of the Directors of the Company.



3. The Board has accepted the resignation of Mr Indranil Bagchi as Chief Financial Officer of the Company with effect from the close of business hours on 6 June 2019 in view of the recent and ensuing organizational changes within the Linde Group resulting in change in his role and responsibilities within Linde plc.
4. In view of the above change, the Board has appointed Mr Subhabrata Ghosh as the Chief Financial Officer of the Company with effect from 7 June 2019 on the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Board of Directors of the Company respectively. A brief profile of Mr Subhabrata Ghosh is as follows:

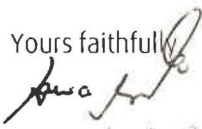
Brief Profile of Mr. Subhabrata Ghosh

Mr Subhabrata Ghosh, 45 years old is a Chartered Accountant and a Bachelor of Science. Mr Ghosh joined the Company in the year 2008 and has gathered rich experience of nearly 18 years in accounting, MIS, management reporting, budgeting, cost and credit control, internal financial controls, treasury, etc. across manufacturing companies. Mr Ghosh's experience includes a two-year stint with Linde Philippines as Manager in General Accounting from 2010 to 2012, after which he has been working as Finance Controller of Linde India Ltd.

You are requested to please take note of the above disclosures and disseminate the same on your website for information of the Members and investors of the Company.

Thanking you,

Yours faithfully



Pawan Marda

Asst. Vice President & Company Secretary