

16 February 2016

The General Manager
Department of Corporate Services
BSE Limited
New Trading Ring, Rotunda Building 1st Floor
P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

[E-mail & BSE Listing Centre]

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G- Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

[NSE NEAPS]

Dear Sir/Madam,

Outcome of the Board Meeting held on 16 February 2016

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, 16 February 2016, has approved the following:

(i) Audited Financial Results for the year ended 31 December 2015:

The Board has approved and taken on record the Audited Financial Results of the Company for the year ended 31 December 2015 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations]. A copy of text of the said Audited Financial Results including the segment wise results, Auditor's Report of BSR & Co. LLP, Statutory Auditors of the Company is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the extract of the said results in the newspapers in the format prescribed under Reg. 47 of the SEBI (LODR) Regulations.

(ii) Recommendation of Dividend:

The Board has recommended a dividend of 7.5% on 85,284,223 equity shares of Rs. 10 each fully paid-up (i.e. 0.75 paise per equity share) for the year ended 31 December 2015.

(iii) Date of Annual General Meeting (AGM) and Book Closure Date:

The 80th AGM of the Company will be held on Monday, 16 May 2016. The Register of Members and Share Transfer book of the Company will be closed for the purpose of AGM and payment of dividend from Friday, 6 May 2016 to Monday, 16 May 2016 (both days inclusive).

The meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 4:30 P.M.

Thanking you,
Yours faithfully,



Pawan Marda

Asst. Vice President & Company Secretary

Encl.: as above