

Sect/80

19 July 2016

The General Manager
Department of Corporate Services
BSE Limited
New Trading Ring, Rotunda Building 1st Floor
P.J.Towers, Dalal Street
Fort, Mumbai 400 001

[E-mail & BSE Listing Centre]

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G- Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

[NSE NEAPS]

Dear Sir,

Unaudited Financial Results for the 2nd quarter and half year ended 30 June 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the 2nd quarter and half year ended on 30 June 2016, which were considered and approved at a meeting of the Board of Directors of the Company held today. A copy of the 'Review Report' of the Auditors is also enclosed.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 4.00 P.M.

Thanking you,

Yours faithfully


Pawan Marda
Asst. Vice President and Company Secretary

Encl: as above

Linde India Limited

Regd Office 'Oxygen House'

P43 Taratala Road, Kolkata 700 088, India

CIN L40200WB1935PLC008184

Phone +91 33 6602 1600 Fax +91 33 2401 4206

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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. Millions

Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date	Year ended
	30 June 2016	31 March 2016	30 June 2015	30 June 2016	30 June 2015	31 December 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Gases and related products	3,860.87	3,726.26	3,324.70	7,587.13	6,606.08	13,758.53
b. Project engineering	509.82	494.78	531.70	1,004.60	1,093.86	2,257.53
Total	4,370.69	4,221.04	3,856.40	8,591.73	7,699.94	16,016.06
Less : Inter segment revenue	68.36	57.38	100.61	125.74	229.18	353.88
Add : Other unallocable income	7.87	7.87	192.28	15.74	253.12	322.20
Total income	4,310.20	4,171.53	3,948.07	8,481.73	7,723.88	15,984.38
2. Segment results						
a. Gases and related products	310.57	343.52	129.42	654.09	287.81	712.28
b. Project engineering	93.02	88.76	85.01	181.78	192.23	445.21
Total segment profit before interest, tax and exceptional item	403.59	432.28	214.43	835.87	480.04	1,157.49
Less : i) Interest expense	307.79	220.96	221.28	528.75	457.66	898.83
ii) Exceptional items	-	-	-	-	95.00	95.00
iii) Other unallocable expenditure (net of unallocable income)	129.19	135.67	(69.06)	264.86	(10.56)	158.10
Total profit before tax	(33.39)	75.65	62.21	42.26	(62.06)	5.56
3. Capital employed (Segment assets - Segment liabilities)						
a. Gases and related products	28,450.16	28,484.39	28,686.39	28,450.16	28,686.39	28,321.97
b. Project engineering	200.07	123.51	344.71	200.07	344.71	74.80
c. Unallocated	(14,646.50)	(14,579.39)	(15,083.20)	(14,646.50)	(15,083.20)	(14,470.94)
Total	14,003.73	14,028.51	13,947.90	14,003.73	13,947.90	13,925.83

Note:

The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

c. Figures for the previous period/year have been regrouped/rearranged, where necessary.

19 July 2016
Mumbai



Moloy Banerjee
Moloy Banerjee
Managing Director

Linde India Limited


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Statement of Assets and Liabilities

Rs. Millions

Particulars		As at 30 June 2016 (Unaudited)	As at 31 December 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	852.84	852.84
	(b) Reserves and surplus	13,150.89	13,072.99
	Shareholders' funds	14,003.73	13,925.83
2	Non-current liabilities		
	(a) Long-term borrowings	12,645.14	13,382.60
	(b) Deferred tax liabilities (net)	1,538.70	1,542.87
	(c) Other long-term liabilities	435.93	432.23
	(d) Long-term provisions	2,754.34	2,599.12
	Non-current liabilities	17,374.11	17,956.82
3	Current liabilities		
	(a) Short-term borrowings	1,000.00	500.00
	(b) Trade payables	2,147.56	2,162.26
	(c) Other current liabilities	2,377.49	1,599.47
	(d) Short-term provisions	347.52	497.65
	Current liabilities	5,872.57	4,759.38
	TOTAL - EQUITY AND LIABILITIES	37,250.41	36,642.03
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27,455.36	27,341.45
	(b) Non-current investments	150.07	150.07
	(c) Long-term loans and advances	2,863.09	2,711.90
	(d) Other non-current assets	887.28	700.46
	Non-current assets	31,355.80	30,903.88
2	Current assets		
	(a) Inventories	666.60	652.99
	(b) Trade receivables	3,406.08	3,362.79
	(c) Cash and cash equivalents	502.56	210.30
	(d) Short-term loans and advances	669.03	675.09
	(e) Other current assets	650.34	836.98
	Current assets	5,894.61	5,738.15
	TOTAL ASSETS	37,250.41	36,642.03

19 July 2016
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Moloy Banerjee
Managing Director

